

INVENTAIRE DES ACTIFS

OPCVM : SICAV SG VALEURS
Gestionnaire : GESTAR
Depositaire : SGMB

Exercice clos le : 30/06/2005

Emetteurs	Nature des titres	Code Maroclear	Désignation	Quantité	Prix de revient Global en DH	Valorisation par titre en DH	Valorisation Globale en DH	+/- valeur en DH	% par rapport au total
BMCI	B. S. F	100294	5.50%_11/02/07_100.000 DHS	157	16,245,986.82	105,129.37	16,505,311.09	259,324.27	1.00%
	B. S. F	100261	6.70%_05/04/07_100.000 DHS	60	6,776,715.60	107,102.28	6,426,136.80	- 350,578.80	0.39%
CDM	B. S. F	100296	6.09%_22/05/06_100.000 DHS	68	6,800,000.00	103,151.54	7,014,304.72	214,304.72	0.42%
C.A.C	B.T	140080	3.30%_25/08/05_100.000 DHS	40	4,000,000.00	101,160.84	4,046,433.60	46,433.60	0.24%
CHARAF	B.T	140085	3.10%_26/07/05_100.000 DHS	15	1,500,000.00	101,339.39	1,520,090.85	20,090.85	0.09%
	B.T	140108	3.30%_14/10/05_100.000 DHS	20	2,000,000.00	100,646.04	2,012,920.80	12,920.80	0.12%
	B.T	140111	3.55%_06/02/06_100.000 DHS	20	2,000,000.00	100,464.05	2,009,281.00	9,281.00	0.12%
COPRAG	B.T	140113	3.00%_03/09/05_100.000 DHS	40	4,000,000.00	100,228.29	4,009,131.60	9,131.60	0.24%
CREDIT EQDOM	B. S. F	100178	7.70%_31/10/05_250.000 DHS	80	22,125,882.40	266,281.36	21,302,508.80	- 823,373.60	1.29%
	B. S. F	100288	4.95%_14/01/06_100.000 DHS	208	21,594,100.20	103,040.50	21,432,424.00	- 161,676.20	1.30%
	B.S.F	100405	4.06%_31/03/08_100.000 DHS	112	11,200,000.00	101,018.37	11,314,057.44	114,057.44	0.68%
	B. S. F	100301	4.15%_01/08/05_100.000 DHS	400	40,529,678.00	104,234.03	41,693,612.00	1,163,934.00	2.52%
FEC	OBLIGATION	009018	5.55%_17/03/08_100.000 DHS TREV	492	51,325,312.59	101,073.39	49,728,107.88	- 1,597,204.71	3.01%
	B. S. F	100375	4.78%_09/04/07_100.000 DHS	50	5,000,000.00	102,263.92	5,113,196.00	113,196.00	0.31%
MAGHREB STEEL	B.T	140091	3.07%_19/08/05_100.000 DHS	100	10,000,000.00	101,127.81	10,112,781.00	112,781.00	0.61%
	B.T	140098	4.23%_03/09/08_100.000 DHS	100	10,000,000.00	100,223.79	10,022,379.00	22,379.00	0.61%
MAROC LEASING	B. S. F	100356	5.40%_26/12/05_100.000 DHS	30	3,000,000.00	103,317.20	3,099,516.00	99,516.00	0.19%
ONA	OBLIGATION	090029	6.70%_31/07/06_100.000 DHS	180	20,152,053.00	109,856.10	19,774,098.00	- 377,955.00	1.20%
	B.T	140107	2.75%_04/10/05_100.000 DHS	451	45,100,000.00	100,611.11	45,375,610.61	275,610.61	2.75%
	B.T	140112	3.10%_15/05/06_100.000 DHS	400	40,000,000.00	100,221.16	40,088,464.00	88,464.00	2.43%
	OBLIGATION	090086	6.35%_28/06/07_100.000 DHS	5	558,497.75	105,682.01	528,410.05	- 30,087.70	0.03%
	B. S. F	100298	4.62%_06/06/06_100.000 DHS	125	12,597,843.25	99,978.24	12,497,280.00	- 100,563.25	0.76%
	B. S. F	100351	4.78%_12/12/06_100.000 DHS	60	6,032,093.00	101,994.11	6,119,646.60	87,553.60	0.37%
	B. S. F	100378	3.79%_11/06/07_100.000 DHS	95	9,573,381.00	99,922.81	9,492,666.95	- 80,714.05	0.57%

Pôle Gestion Privée Institutionnelle
Agence des Institutionnels

Emetteurs	Nature des titres	Code Maroclear	Désignation	Quantité	Prix de revient Global en DH	Valorisation par titre en DH	Valorisation Globale en DH	+/- valeur en DH	% par rapport au total
SALAFIN	B. S. F	100384	3.65%_14/09/07_100.000 DHS	120	12,051,958.80	102,907.33	12,348,879.60	296,920.80	0.75%
	B.T	100397	3.90%_26/01/07_100.000 DHS	80	8,000,000.00	101,630.39	8,130,431.20	130,431.20	0.49%
	B.S.F	100407	4.80%_25/04/09_100.000 DHS	20	2,000,000.00	100,934.84	2,018,696.80	18,696.80	0.12%
	OBLIGATION	009042	5.15%_01/03/07_100.000 DHS TREV	80	8,000,000.00	101,118.19	8,089,455.20	89,455.20	0.49%
SOFAC	B. S. F	100291	6.00%_05/02/06_100.000 DHS	10	1,000,000.00	103,988.17	1,039,881.70	39,881.70	0.06%
	B. S. F	100368	5.17%_26/03/07_100.000 DHS	30	3,000,000.00	102,761.12	3,082,833.60	82,833.60	0.19%
TRESOR	BDT/ADJ	200391	6.30%_16/10/05_250.000 DHS	71	18,857,139.59	263,573.10	18,713,690.10	- 143,449.49	1.13%
	BDT/ADJ	200431	6.30%_02/01/06_250.000 DHS	655	179,373,234.35	262,013.12	171,618,593.60	- 7,754,640.75	10.39%
	BDT/ADJ	200549	6.20%_14/01/07_100.000 DHS	66	7,092,577.14	107,465.82	7,092,744.12	166.98	0.43%
	BDT/ADJ	200455	5.85%_14/05/06_250.000 DHS	80	21,349,548.80	258,105.08	20,648,406.40	- 701,142.40	1.25%
	BDT/ADJ	200701	3.70%_01/03/07_100.000 DHS	94	9,641,210.58	101,766.07	9,566,010.58	- 75,200.00	0.58%
	BDT/ADJ	200750	2.70%_19/09/05_100.000 DHS	1,500	151,479,365.00	101,448.47	152,172,705.00	693,340.00	9.21%
	BDT/ADJ	200565	5.85%_03/06/07_100.000 DHS	90	9,769,442.81	105,381.29	9,484,316.10	- 285,126.71	0.57%
DEPOT A TERME (2 ans et plus)							85,685,095.88		5.19%
DEPOT A TERME (moins de 2 ans)							202,143,598.17		12.24%
Opérations REPO R.REPO							522,244,441.97		31.61%
LIQUIDITES							66,647,672.68		4.03%
TOTAL							1,651,965,821.49		100%

Dépositaire : Signature du représentant

Nom du représentant / Fonction

M.BENNIS ABDELWAHED

Cachet

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S.G.M.F.
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